



MetLife, Inc.
200 Park Avenue
New York, NY 10166

Kenneth D. LaGuardia

Senior Vice President
Global Tax Director

April 9, 2025

The Honorable Thomas Tillis
113 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Raphael Warnock
717 Hart Senate Office Building
Washington, D.C. 20510

Dear Senators Tillis and Warnock –

MetLife applauds the bipartisan reintroduction of the Secure Family Futures Act. We believe this bill would improve the financial resilience of families and remove a barrier to more investments in the U.S. economy.

For over 150 years, MetLife has been helping to secure the financial future of individuals, businesses and families. Our success is based on our long-standing commitment to social responsibility, strong leadership, sound investments, and high-quality products and services. While the world keeps changing, one thing stays the same: our dedication to creating a more secure future for our customers and communities worldwide.

This commitment is reflected in the nearly \$290 billion invested throughout the United States. From supporting farmers through our agricultural loans, to strengthening ports and bridges through our infrastructure investments, MetLife has deep and lasting investments in the United States.

The Secure Family Futures Act fixes an inconsistency in the current tax code impacting the tax treatment of insurers' debt investments and their role in the operations of insurance companies. Similar to other financial institutions, we believe these debt investments should be considered as inventory and part of an insurer's ordinary course of business. The Secure Family Futures Act would fix this outdated tax treatment and apply equal tax treatment to insurance companies.

MetLife remains firm in its mission to support and protect our communities, and we urge quick passage of this vital legislation to ensure a stronger future for all.

Sincerely,

A handwritten signature in blue ink that reads "Kenneth D. LaGuardia".

Kenneth D. LaGuardia
Global Tax Director, MetLife