



Coronavirus Stimulus – Individual Rebate

Rebate Value and Threshold

The rebate is available to **all U.S. residents** and has the following general breakdown:

	Individual	Married
Maximum Rebate Value	\$1,200	\$2,400
Phase-Out Threshold for Gross Income Level	\$75,000 or above	\$150,000 or above
Complete Phase-Out Threshold	\$99,000 or above	\$198,000 or above
Additional Child Value (added on top of max rebate value)	\$500 per child	\$500 per child

Essentially, all those earning under the Phase-Out threshold will see the full value of the rebate. All those earning between the Phase-Out threshold and the Complete Phase-Out threshold will see partial rebates. Specifically, their rebate will be reduced by \$5 for each \$100 their income exceeds the Phase-Out threshold.

Frequently Asked Questions:

Who qualifies to receive this rebate?

All U.S. residents who are not a dependent of another taxpayer and have a work eligible social security number qualify.

Can I receive this rebate if I am on Social Security or a non-taxable means tested benefit program?

Yes, available to all U.S. residents regardless of income source. While it phases out with income made over the gross income threshold, it does not discriminate on income source.

Do I need to file a tax return to be eligible?

Though most individuals will be automatically enrolled to receive their rebate check, some still need to file a tax return to ensure eligibility

- **Do Not Need To File:** all those who have filed a tax return for taxable income earned in 2019, 2018, or received a Form SSA-1099 or Form RRB-1099 are automatically enrolled to receive a rebate check. The value of the check will be based off of the most recent benefit statement or tax return filed
- **Do Need to File:** all those that have not filed for income earned in 2018 or 2019, and do not receive a Form SSA-1099 or Form RRB-1099

The IRS is allowing free filing of a 2019 return to enter yourself into their system. The process can be completed at: (<https://www.irs.gov/filing/free-file-do-your-federal-taxes-for-free>)

The IRS has stated it will begin an aggressive public awareness campaign on the specification of this rebate system, which my office will work to convey to all North Carolinians. Please keep apprised of my website, as well as the IRS's, for additional updates as they can be provided.